



## STLHE 2016 Operating Budget Highlights

	Revenue		
	2016 Budget	2015 Actual	2016 Actual to April 30
Membership Dues--Individual	\$ 65,000	\$ 65,222	\$ 44,788
Membership Dues--Institutional	\$ 85,000	\$ 95,000	\$ 91,500
Miscellaneous	\$ 14,500	\$ 2,614	\$ 189
Awards - Sponsorship*	\$ 175,000	\$ 221,848	\$ 85,000
Conference**	\$ 12,000	\$ 33,649	
3M Council	\$ 15,688	\$ 13,748	
EDC	\$ 18,500	\$ 22,907	\$ 9,151
<b>Total Revenue</b>	<b>\$ 385,688</b>	<b>\$ 454,988</b>	<b>\$ 230,628</b>

\* Includes 3MNTF, 3MNSF, and Brightspace (No Chris Knapper sponsorship)

\* Not budgeted to make a profit.

	Expenses		
	2016 Budget	2015 Actual	2016 Actual to April 30
Management Fee	\$ 61,250	\$ 55,790	\$ 15,313
EDC Grants	\$ 8,500	\$ 9,500	
Awards*	\$ 197,030	\$ 158,019	\$ 20,412
Publications	\$ 10,936	\$ 16,899	\$ 1,141
Admin**	\$ 72,853	\$ 40,195	\$ 13,144
Travel***	\$ 27,070	\$ 12,904	\$ 3,145
3M Council (\$8700 Project)	\$ 14,825	\$ 5,967	\$ 10
3M Impact Study	\$ 2,606	\$ 12,373	
EDC	\$ 18,500	\$ 19,008	\$ 8,656
<b>Total Expenses</b>	<b>\$ 413,570</b>	<b>\$ 330,655</b>	<b>\$ 61,821</b>

\* Includes: 3MNTF, 3MNSF, Brightspace, College Sector, Alan Blizzard, and Christopher Knapper. Budgeted expenses include Alan Blizzard - \$2000; Chris Knapper - \$3000; 3MNTF - Admin fee \$5000; 3MNSF - Admin fee \$5000, Project - \$5000 and Retreat - \$2000; Brightspace - Admin fee \$2000 and Retreat \$1200 and Travel \$3500

\*\* Includes: Bank charges, Audit, Legal, Office, Website, Grants and Student Bursary

\*\*\* President, CICAN, and Travel

<b>Net Revenue/(Expense)****</b>	<b>-\$ 27,882</b>	<b>\$ 124,333</b>	<b>\$ 168,807</b>
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\*\*\*\* The overall surplus at the end of 2015 was over \$425,000