



STLHE Sapes

Society for Teaching and Learning in Higher Education
 La société pour l'avancement de la pédagogie dans l'enseignement supérieur

STLHE 2016 Budget

Below is the approved 2016 overall operating budget for STLHE. The format of this budget presents the most significant revenues and expenses as individual amounts, while other revenues and expenses are grouped together to present a concise view of the expected financial results for this year.

Revenue	
Membership Dues – Individual	\$65,000
Membership Dues – Institutional	\$85,000
Miscellaneous	\$26,500
Awards Sponsorship (Includes: 3MNTF, 3MNSF, and Brightspace.)	\$175,000
3M Council	\$15,688
EDC	\$18,500
Total Revenue	\$385,688
Expenses	
Management Fee	\$61,250
EDC grants	\$8,500
Awards (Includes: 3MNTF, 3MNSF, Brightspace, College Sector Educators, Allan Blizzard, Chris Knapper Life time achievement and Volunteer awards.)	\$197,000
Publications	\$10,936
Admin (Includes: Bank charges, Audit, Legal, Office, Website, Grants, and Student Bursary.)	\$73,460
Travel	27,070
3M Council	\$14,825
EDC	\$18,500
Total Expenses	\$411, 571
Net Revenue/(Expenses)	(-25,883)*
*The overall surplus at the end of 2015 is over \$425,000	

With regards to the revenue amounts, the Awards – Sponsorship represent contractual agreements with our major sponsors, 3M and Brightspace (formally D2L). Membership Dues – Institutional typically are received at the end of the preceding year or early in the current year. This budget amount has been received already. A significant portion of the Membership Dues – Individual are not typically collected until our annual conference registration occurs.

With regards to the expense amounts, the Awards are based on past experience. In addition all of our major awards have significant reserves as prior year sponsor contributions exceed expenses incurred. In addition an admin fee expense, which is an internal transfer, appears as part of this expense with the off-setting revenue reflected as part of Miscellaneous. We also do not currently have sponsors for some of our smaller Awards. The Management Fee represents a fixed contract amount with the Canadian Society for the Study of Education, who are contracted to provide all of our admin support.

Please contact our Treasurer, Bob Sproule at Treasurer@Stlhe.ca with any questions.