

EDUCATIONAL DEVELOPERS CAUCUS
2017 Budget (Past, Current + 2 Years)

	2014 Budget	2014 Actuals	Variance	2015 Budget	2015 Actuals	Variance	2016 Budget	2016 Actuals	Variance	2017 Budget	2017 Actuals	Variance
Account EDC REVENUE												
4315 EDC Membership - Regular	\$ 6,000.00	\$ 8,320.00	\$ 2,320.00	\$ 6,000.00	\$ 8,291.00	\$ 2,291.00	\$ 10,000.00	\$ 10,746.24	\$ 746.24	\$ 10,000.00		
4316 EDC Membership - Student								\$ 599.59	\$ 599.59			
4317 EDC Membership - Retired								\$ 78.63	\$ 78.63			
4302 Grants - STLHE Institutional Membership	\$ 8,000.00	\$ 10,700.00	\$ 2,700.00	\$ 8,500.00	\$ 9,500.00	\$ 1,000.00	\$ 8,500.00		\$ (8,500.00)	\$ 9,000.00		
4303 EDC Institute Surplus (Loss)								\$ 6,500.00	\$ 6,500.00			
4304 EDC Conference Surplus (Loss)	\$ -		\$ -	\$ 1,000.00	\$ 2,395.12	\$ 1,395.12	\$ -	\$ 3,476.56	\$ 3,476.56	\$ -		
4305 EDC Miscellaneous Surplus (Loss)	\$ -		\$ -	\$ -	\$ 2,721.00	\$ 2,721.00	\$ -	\$ -	\$ -	\$ -		
Total EDC Revenues	\$ 14,000.00	\$ 19,020.00	\$ 5,020.00	\$ 15,500.00	\$ 22,907.12	\$ 7,407.12	\$ 18,500.00	\$ 21,401.02	\$ 2,901.02	\$ 19,000.00	\$ -	\$ (19,000.00)
Account EDC EXPENSES												
5301 EDC Exec meeting costs	\$ 500.00	\$ 201.00	\$ (299.00)	\$ 500.00	\$ 766.27	\$ 266.27	\$ 750.00	\$ 329.41	\$ (420.59)	\$ 750.00		
5302 EDC Exec travel	\$ 1,500.00	\$ 158.00	\$ (1,342.00)	\$ 1,500.00	\$ 831.65	\$ (668.35)	\$ 1,500.00	\$ 474.92	\$ (1,025.08)	\$ 1,500.00		
5304 Special projects (commissioned by Exec.)	\$ 500.00	\$ 2,070.00	\$ 1,570.00	\$ 500.00	\$ -	\$ (500.00)	\$ 750.00	\$ 1,187.74	\$ 437.74	\$ 750.00		
5305 Miscellaneous	\$ 500.00	\$ 454.00	\$ (46.00)	\$ 500.00	\$ 247.40	\$ (252.60)	\$ 500.00	\$ 271.06	\$ (228.94)	\$ 500.00		
5306 EDC Grants Program	\$ 7,000.00	\$ 5,500.00	\$ (1,500.00)	\$ 7,500.00	\$ 14,333.00	\$ 6,833.00	\$ 8,500.00	\$ 2,925.00	\$ (5,575.00)	\$ 10,000.00		
5307 EDC Award										\$ 4,000.00		
5308 Annual conference: plenary speaker	\$ 2,500.00	\$ -	\$ (2,500.00)	\$ 2,500.00	\$ 2,000.00	\$ (500.00)	\$ 2,500.00	\$ 39.98	\$ (2,460.02)	\$ 2,500.00		
5310 Bursaries: Conference & Institute	\$ 1,500.00	\$ 2,210.00	\$ 710.00	\$ 2,500.00	\$ 830.00	\$ (1,670.00)	\$ 2,500.00	\$ 2,850.00	\$ 350.00	\$ 5,500.00		
5311 EDC Institute	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500.00	\$ 374.97	\$ (125.03)	\$ 500.00		
5312 EDC Guide Series							\$ 1,000.00	\$ 4,689.00	\$ 3,689.00	\$ 2,500.00		
Total EDC Expenses	\$ 14,000.00	\$ 10,593.00	\$ (3,407.00)	\$ 15,500.00	\$ 19,008.32	\$ 3,508.32	\$ 18,500.00	\$ 13,142.08	\$ (5,357.92)	\$ 28,500.00	\$ -	\$ (28,500.00)
Net Revenue (Expense)	\$ -	\$ 8,427.00		\$ -	\$ 3,898.80		\$ -	\$ 8,258.94		\$ (9,500.00)	\$ -	
EDC Restricted Surplus												
Balance at beginning of period	\$ 28,425.00	\$ 28,425.00		\$ 36,853.00	\$ 36,853.00		\$ 40,751.80	\$ 40,752.00		\$ 40,751.80		
Net Revenue (Expense) for the year	\$ -	\$ 8,427.00		\$ -	\$ 3,898.80		\$ -	\$ 8,258.94		\$ (9,500.00)	\$ -	
Balance at end of period	\$ 28,425.00	\$ 36,853.00		\$ 36,853.00	\$ 40,751.80		\$ 40,751.80	\$ 49,010.94		\$ 31,251.80	\$ -	
Make-up of Restricted Surplus												
Institute Contingency Fund	\$ (2,000.00)	\$ -		\$ (2,000.00)	\$ -		\$ (2,000.00)	\$ -		\$ (2,000.00)		
Conference Contingency Fund	\$ (6,130.00)	\$ -		\$ (6,130.00)	\$ -		\$ (6,500.00)	\$ -		\$ (6,500.00)		
Unallocated	\$ 20,295.00	\$ 36,853.00		\$ 28,723.00	\$ 40,751.80		\$ 32,251.80	\$ 49,010.94		\$ 22,751.80	\$ -	

Comments for Budget numbers

Based on the estimate of \$50.00/member. Prior to 2016, membership was account recorded into account #4301.

EDC receives 10% of STLHE institutional memberships: STLHE monies transferred at end of Q4

Any surplus (loss) from the EDC Institute will be featured here. As per the process for the conference, any surplus (loss) is evenly split between the EDC and institute host.

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Travel stipend for the six members of the EDC Exec: 6 x \$250

For 2017, two awards will be given out (with multiple recipients): 3x\$1000 and 2x\$500

For 2017, bursary funds will be may available for conference and institute registrations as well as EDC membership. The conference amount (\$2500) is matched by the conference organizers: Total bursary fund is \$5,000 each year. Maximum funding per recipient is conference/institute registration fee in addition to registrati

Costs associated with promoting and advocating for the EDC during the EDC Institute

Costs associated with designing, formating and editing on the newly launched EDC Guide series

The actual opening balance is drawn from AUDITED financials for STLHE.

Each year, the EDC allocates monies from its General Operations toward a Conference contingency fund in case of cancellation.

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1 fee for pre-conference session if applicable.