

Educational Developers Caucus

Society for Teaching and Learning in Higher Education

Budget and Statement of Surplus for the Year 2011

Period: January 1, 2011 - December 31, 2011

STATEMENT OF REVENUES AND EXPENDITURES

Income

EDC Conference Levy	\$0.00
EDC Memberships	\$5,000.00
STLHE Grant (from institutional memberships)	\$5,000.00
EDC Conference Profit (2011)	\$0.00
Reimbursement related to EDC Member Bags	\$0.00
Interest from EDC Surplus	\$0.00
Total Income	\$10,000.00

Expenses

EDC Grants Program	\$7,000.00
Travel (Exec extra day at conference)	\$2,250.00
Conference (plenary speaker)	\$2,000.00
Meetings (food for exec planning mtg at conference)	\$300.00
Telephone/Fax/Internet (Exec monthly conference calls)	\$750.00
Special projects (commissioned by Exec)	\$400.00
Graduate Student Bursaries (to attend EDC conference)	\$1,500.00
Student to Assist with Grants and Winter Conference Call	\$2,000.00
Subsidy for EDC Conference Registration Fee (\$25 per person from surplus)	\$2,500.00
Pilot Educational Development Institute	\$4,000.00
Miscellaneous	\$500.00
Total Expenses	\$23,200.00

Net Income/(Loss) **-\$13,200.00**

STATEMENT OF PROJECTED SURPLUS

Net Loss/Surplus (January 1 - December 31, 2011)	(\$13,200.00)
Opening Balance (January 1, 2011)	\$29,470.31
Surplus (December 31, 2011)	\$16,270.31

PROJECTED TOTALS

	<u>Conference Contingency Fund</u>	<u>Operating Contingency Fund</u>	<u>Projected Operating Surplus</u>	<u>Total</u>
December 31, 2010 Balance	\$6,130.00	\$ 5,000.00	\$18,340.31	\$29,470.31
Operating Loss/Surplus (2011)			(\$13,200.00)	(13,200.00)
2011 EDC Conference Levy	\$ -		\$	-
December 31, 2011 Balance	\$6,130.00	\$ 5,000.00	\$5,140.31	\$ 16,270.31